

Blackstone Property Management Inc.

1537-9th Ave SE, Calgary, AB T2G 5N4

Phone: 403-984-2450 Fax: 403-984-2451

Annual Budget

Evergreen Residents Association Ltd.

September 1, 2017 - August 31, 2018

Revenue

HOA Fees	\$302,600
Interest on Arrears	\$4,000
Total Revenue:	<u><u>\$306,600</u></u>

Expense

Operating

Electricity	\$8,500
Lawn care and Snow Removal Contract	\$84,882
Pruning	\$5,000
Grounds keeping	\$32,500
Graffiti Removal	\$7,500
Irrigation	\$1,750
Seasonal	\$8,000
	<u>\$148,132</u>

Repairs & Maintenance

Building R&M	\$2,500
Landscaping Improvements & Repairs	\$4,000
Landscaping Miscellaneous	\$3,750
Irrigation System R&M	\$2,500
Electrical R&M	\$800
Painting R&M	\$2,000
Fence R&M	\$3,500
	<u>\$19,050</u>

General & Administrative

Audit and Legal	\$1,809
Management & Accounting	\$72,624
Office Supplies & Stationary Charges	\$12,500
Insurance	\$2,600
Bad Debts	\$100
Bank Charges & Merchant Fees	\$6,001
Rent	\$3,785
Reserve Fund Contributions	\$40,000
	<u>\$139,418</u>

Total Expenses:	<u><u>\$306,600</u></u>
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Net Income	<u><u>\$0</u></u>
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