

**Blackstone Property Management Inc.**

1537-9th Ave SE, Calgary, AB T2G 5N4

Phone: 403-984-2450 Fax: 403-984-2451

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**Annual Budget**

Evergreen Residents Association Ltd.

September 1, 2018 - August 31, 2019

**Revenue**

HOA Fees	\$302,600
Interest on Arrears	\$4,500
<b>Total Revenue:</b>	<u><u>\$307,100</u></u>

**Expense**

**Operating**

Electricity	\$9,500
Lawn care and Snow Removal Contract	\$93,348
Pruning	\$4,000
Grounds keeping	\$2,500
Graffiti Removal	\$7,500
Irrigation	\$1,850
Seasonal	\$8,150
	<u>\$126,848</u>

**Repairs & Maintenance**

Building R&M	\$1,000
Landscaping Improvements & Repairs	\$4,000
Landscaping Miscellaneous	\$22,500
Irrigation System R&M	\$2,300
Electrical R&M	\$800
Painting R&M	\$2,000
Fence & Stone R&M	\$8,000
	<u>\$40,600</u>

**General & Administrative**

Audit and Legal	\$1,809
Management & Accounting	\$72,624
Office Supplies & Stationary Charges	\$11,500
Insurance	\$2,738
Bank Charges & Merchant Fees	\$7,058
Rent	\$3,924
Reserve Fund Contributions	\$40,000
	<u>\$139,652</u>

<b>Total Expenses:</b>	<u><u>\$307,100</u></u>
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<b>Net Income</b>	<u><u>\$0</u></u>
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